

## Course Outcomes Guide

**Directions:** Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

**Course/Program Title:** ACC-102 Principles of Accounting

**Date:** Fall 2012

**Course/Program Team:** Stacey McGee, David Karn

### Expected Learning Outcomes:

1. Identify the nature of the corporate form of organization.
2. Prepare a stockholders' equity section for a corporation.
3. Distinguish among market value, par value, liquidation value and book value.
4. Account for and record investments in stock.
5. Account for basic bonds payable transactions by the straight-line amortization method.
6. Identify the purpose of the statement of cash flows.
7. Distinguish between managerial and financial accounting.
8. Classify costs by their behavior and compute contribution margin.
9. Determine break-even point and margin of safety.
10. Identify the benefits of budgeting and prepare the components of the master budget.
11. Prepare a flexible budget and identify the benefits of standard costing.
12. Explain the nature and importance of capital investment analysis.

**Assessment** (How do or will students demonstrate achievement of each outcome?)

Common test questions in all sections

Cumulative practical project completed in all sections

**Validation** (What methods have you used or will you use to validate your assessment?)

The test questions are taken from the publisher's test bank. It is assumed that the publisher validates these questions and tests them for reliability.

The project is also provided by the publisher of the text book and is administered through MyAccountingLab. This ensures that the project is delivered and assessed in a consistent manner.

**Results** (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

Results in a previous format of the class showed that the level of active involvement in class was a direct determinant of success.

**Follow-up** (How have you used or how will you use the data to improve student learning?)

All sections were redesigned to include participation during class in MyAccountingLab. All classes are conducted in a computer lab and are a combination of lecture and active participation. We will re-start the data collection process with this redesigned course this semester.

**Budget Justification** (What resources are necessary to improve student learning?) N/A