

## Course Outcomes Guide

**Directions:** Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

**Course/Program Title:** MGT 105 Personal Finance

**Date:** Fall 2012

**Course/Program Team:** Lori Spessard

### Expected Learning Outcomes:

Students who successfully complete this course will be able to:

1. Develop the skills necessary to write and implement a personal financial plan.
2. Use time value of money and other basic financial concepts to improve financial decision-making.
3. Describe how personal decisions and behaviors affect one's ability to reach financial goals.

**Assessment** (How do or will students demonstrate achievement of each outcome?)

Students are assessed using a combination of quizzes, exams, and financial plan assignments.

Outcome	Quiz or Exam Questions	Financial Plan Assignments
1	X	X
2	X	X
3	X	X

**Validation** (What methods have you used or will you use to validate your assessment?)

Quiz and exam questions are selected from a large test bank provided by the publisher. It is assumed that the publisher validates these questions and tests them for reliability. I select each question to ensure the quizzes and exams are assessing what I want to assess.

The financial plan assignments are constructed with the course outcomes in mind. Each is graded with a detailed rubric to ensure a match between the assignments and the course outcomes.

**Results** (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

The financial plan assignment was too large and difficult to complete in its original form (a large paper due at the end of the semester).

Students need extra practice with concepts and calculations.

**Follow-up** (How have you used or how will you use the data to improve student learning?)

The financial plan has been split into a series of 6 assignments to make this project more manageable for students.

The Study Plan in MyFinanceLab is now a requirement. This will provide the students with extra problems to practice. In addition, this course has been moved into a lab setting. This enables students to gain additional hands-on practice with Excel.

**Budget Justification** (What resources are necessary to improve student learning?)

No additional funds are required at this time.