

## Loan Application: Three Easy Steps

1. Complete the FAFSA at [www.fafsa.gov](http://www.fafsa.gov). HCC's school code is 002074.
2. Complete the entrance counseling and the Master Promissory Note (MPN). To complete the entrance counseling and sign an electronic MPN, go to [www.studentloans.gov](http://www.studentloans.gov). You will need to sign in with your FAFSA PIN number.
3. Sign the HCC award notification letter, which you may print from your WebAdvisor account, and return it to the Student Financial Aid Office (SFAO). Your award notification letter will be available on WebAdvisor once your loan has been processed.

To access the letter on WebAdvisor, click on Award Letter and print the award notification. Make any adjustments to your aid by correcting the award notification (decrease loan amounts, etc.) and submit it to the SFAO Office. Your aid cannot be disbursed until the award notification letter has been received by the SFAO Office.



### Hagerstown Community College

Student Financial Aid Office  
11400 Robinwood Drive  
Hagerstown, MD 21742  
240-500-2473

Fax: 301-791-9165

[finaid@hagerstowncc.edu](mailto:finaid@hagerstowncc.edu)

[www.hagerstowncc.edu](http://www.hagerstowncc.edu)



## Affording College: Financial Aid at HCC



## Student Loans

- Student loans are available to all students who qualify.
- Loan money that is not used to pay for tuition and fees can be used to pay for room, board, and transportation.
- Refund checks used to pay living expenses are mailed to students or can be directly deposited to the students' checking accounts.
- Please remember that you must repay this loan. Borrow only the amount that you can afford to repay, even if you are eligible to borrow more.
- Annual Stafford student loan limits:
  - Independent freshman: \$9,500
  - Dependent freshman: \$5,500
  - Independent sophomore: \$10,500
  - Dependent sophomore: \$6,500



## Full-Time Students

- Students are encouraged to attend school full-time. To be considered full-time, you must take 12 or more credits a semester
- Studies have found that part-time students are less likely to graduate, earn a degree, or make the money necessary to meet their financial goals.
- According to the Center for Community College Student Engagement (CCCSE), only 15 percent of part-time students completed a degree or certificate in six years after enrolling (source: [www.cccse.org](http://www.cccse.org)).

## Financial Success

- People who go to college are less likely to be unemployed
  - Unemployment rates for high school graduates: 14.6 percent
  - Unemployment rates for college graduates: 4.6 percent
- Compare the weekly wages:
  - High school diploma: \$626
  - Associate's degree: \$726
  - Bachelor's degree: \$1137

Source: Bureau of Labor Statistics ([www.bls.gov](http://www.bls.gov))

As an HCC student, you're already taking the first steps to financial success. By attending college, you're making an investment in yourself, which will help you earn a decent income and achieve your financial goals. The path to a good job is a good education.

