

## Course Outcomes Guide

**Directions:** Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

**Course/Program Title:** MGT 105 Personal Finance

**Date:** Fall, 2013

**Course/Program Team:** Lori Spessard/Jim Pierne

### Expected Learning Outcomes:

Students who successfully complete this course will be able to:

1. Develop the skills necessary to write and implement a personal financial plan.
2. Use time value of money and other basic financial concepts to improve financial decision-making.
3. Describe how personal decisions and behaviors affect one's ability to reach financial goals.

**Assessment** (How do or will students demonstrate achievement of each outcome?)

Students are assessed using a combination of quizzes, exams, and financial plan assignments.

| Outcome | Quiz or Exam Questions | Financial Plan Assignments |
|---------|------------------------|----------------------------|
| 1       | X                      | X                          |
| 2       | X                      | X                          |
| 3       | X                      | X                          |

**Validation** (What methods have you used or will you use to validate your assessment?)

Quiz and exam questions are selected from a large test bank provided by the publisher. It is assumed that the publisher validates these questions and tests them for reliability. I select each question to ensure the quizzes and exams are assessing what I want to assess.

The financial plan assignments are constructed with the course outcomes in mind. Each is graded with a detailed rubric to ensure a match between the assignments and the course outcomes.

**Results** (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

The financial plan assignment was broken into a series of assignments this year. In this new format, 73% of the students were able to complete the financial plan with a score of at least 80%.

The Study Plan feature in MyLab was not a good tool. It added to the students' confusion rather than helping them understand concepts. The Study Plan was dropped as a requirement mid-semester and was used as extra credit for the remainder of the term.

This class was scheduled in a lab setting this year. While it was somewhat convenient, there is no evidence it improved learning (in some ways, it was a distraction).

**Follow-up** (How have you used or how will you use the data to improve student learning?)

I will continue to assess the financial plan in small assignments since this worked well for most students.

The Study Plan in MyLab will no longer be used. Additional problems in MyLab, apart from the Study Plan feature, will be used instead.

We will continue the lab setting as long as it is available.

**Budget Justification** (What resources are necessary to improve student learning?)

No additional funds are required at this time.