

Course Outcomes Guide

Directions: Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

Course/Program Title: MGT 203 Finance

Date: Fall 2013

Course/Program Team: Lori Spessard

Expected Learning Outcomes

Students who successfully complete this course will be able to:

1. Use time value of money concepts to improve financial decision-making.
2. Describe different types of risk, measurements of risk, and the relationship between risk and return.
3. Demonstrate an understanding of the debt and equity financing, securities markets, and interest rates.
4. Use financial management concepts and tools to evaluate business investment decisions and performance.

Assessment (How do or will students demonstrate achievement of each outcome?)

Students are assessed using a combination of quizzes, exams, and writing assignments.

Outcome	Quiz or Exam Questions	Writing Assignments
1	X	X
2	X	X
3	X	X
4	X	X

Validation (What methods have you used or will you use to validate your assessment?)

Quiz and exam questions are selected from a large test bank provided by the publisher. It is assumed that the publisher validates these questions and tests them for reliability. I select each question to ensure the quizzes and exams are assessing what I want to assess.

The writing assignments are constructed with the course outcomes in mind. Each is graded with a detailed rubric to ensure a match between the assignments and the course outcomes.

Results (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

Outcome 1: All students were able to successfully complete a time value of money collaborative assessment with a score of 80% or above. Students were also able to successfully answer objective exam questions involving time value of money calculations.

Outcome 2: Students had trouble with the concept of risk. On objective exam questions, this proved to be a weak area, with fewer than half of the students answering the questions correctly.

Outcome 3: Bond pricing and yield calculations and the capital asset pricing model were weak areas according to exam results. However, all students were successful with a written assignment involving stock market research.

Outcome 4: Students were assessed using a case study, with 75% scoring 80% or above.

Follow-up (How have you used or how will you use the data to improve student learning?)

A lab setting has been very useful in this course; there are many calculations that are best completed using Excel. We will continue to schedule in a lab as long as it is available.

Written assignments and case studies proved to be good types of assessments for many of the students who may not perform as well on objective exams.

While students are were able to do basic time value of money calculations, applying this to more complicated situations proved to be difficult. More practice with this is needed.

Budget Justification (What resources are necessary to improve student learning?)

No additional funds are required at this time.