

## Course Outcomes Guide

**Directions: Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!**

**Course/Program Title:** ACC-102 Principles of Accounting

**Date:** Spring 2013

**Course/Program Team:** Stacey McGee, David Karn

### **Expected Learning Outcomes:**

1. Identify the nature of the corporate form of organization.
2. Prepare a stockholders' equity section for a corporation.
3. Distinguish among market value, par value, liquidation value and book value.
4. Account for and record investments in stock.
5. Account for basic bonds payable transactions by the straight-line amortization method.
6. Identify the purpose of the statement of cash flows.
7. Distinguish between managerial and financial accounting.
8. Classify costs by their behavior and compute contribution margin.
9. Determine break-even point and margin of safety.
10. Identify the benefits of budgeting and prepare the components of the master budget.
11. Prepare a flexible budget and identify the benefits of standard costing.
12. Explain the nature and importance of capital investment analysis.

**Assessment** (How do or will students demonstrate achievement of each outcome?)

Common test questions in all sections

**Validation** (What methods have you used or will you use to validate your assessment?)

The test questions are taken from the publisher's test bank. It is assumed that the publisher validates these questions and tests them for reliability.

Other course materials are also provided by the publisher of the textbook and administered through MyAccountingLab. This ensures that the course content is delivered and assessed in a consistent manner.

**Results** (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

Outcome	Measurement	Desired Result	Actual Results
			FA12
<i>Identify the nature of the corporate form of organization.</i>	Final Exam - Question 1	Score 75% or higher	81%
	Final Exam - Question 2		66%
<i>Prepare a stockholder's equity section for a corporation.</i>	Final Exam - Question 5		68%
<i>Distinguish among market value, par value, liquidation and book value.</i>	Final Exam - Question 8		91%
<i>Account for and record investments in stock.</i>	Final Exam - Question 10		60%
	Final Exam - Question 11		86%
<i>Account for basic bonds payable transactions by the straight-line amortization method.</i>	Final Exam - Question 20		77%
<i>Identify the purpose of the statement of cash flows.</i>	Final Exam - Question 21		100%
	Final Exam - Question 24		97%
	Final Exam - Question 25		78%
<i>Distinguish between managerial and financial accounting.</i>	Final Exam - Question 28		70%
<i>Classify costs by their behavior and compute contribution margin.</i>	Final Exam - Question 38		77%
	Final Exam - Question 41		39%
<i>Determine break-even and margin of safety.</i>	Final Exam - Question 39		79%
	Final Exam - Question 42		67%
<i>Use accounting information to make short-term business decisions.</i>	Final Exam - Question 43		58%
<i>Explain the nature and importance of capital investment analysis.</i>	Final Exam - Question 44		33%
	Final Exam - Question 46		15%

Results were fairly strong across most of the outcomes. Outcome #11 is extremely weak and a target for area of improvement. Since this material is near the end of the course, perhaps timing of the information could be an issue.

**Follow-up** (How have you used or how will you use the data to improve student learning?)

Focus on capital investments – look to MyAccountingLab for resources – Study Plan or Multimedia Resources

**Budget Justification** (What resources are necessary to improve student learning?) N/A