

Course Outcomes Guide

Directions: Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

Course/Program Title: MGT 105 Personal Finance **Date:** Fall 2014 (for FY 13-14)

Course/Program Team: Lori Spessard

Expected Learning Outcomes

Students who successfully complete this course will be able to:

1. Develop the skills necessary to write and implement a personal financial plan.
2. Use time value of money and other basic financial concepts to improve financial decision-making.
3. Describe how personal decisions and behaviors affect one's ability to reach financial goals.

Assessment (How do or will students demonstrate achievement of each outcome?)

Students are assessed using a combination of quizzes, exams, and financial plan assignments.

Outcome	Quiz or Exam Questions	Financial Plan Assignments
1	X	X
2	X	X
3	X	X

Validation (What methods have you used or will you use to validate your assessment?)

Quiz and exam questions are selected from a large test bank provided by the publisher. It is assumed that the publisher validates these questions and tests them for reliability. I select each question to ensure the quizzes and exams are assessing what I want to assess.

The financial plan assignments are constructed with the course outcomes in mind. Each is graded with a detailed rubric to ensure a match between the assignments and the course outcomes.

Results (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

The financial plan results continue to improve; 85% of students successfully completed the plan with a score of 80% or above.

The format of the course seems to be working well.

Follow-up (How have you used or how will you use the data to improve student learning?)

Next year, I will use OER material with practice problems that are in Moodle or on paper. This will save students money.

Some students do not have adequate math preparation for some of the material in the course, and it is not practical to add prereqs at this time. Additional help with tools that can solve complex problems may help. I will spend extra time on these tools early in the semester.

Budget Justification (What resources are necessary to improve student learning?)

No additional funds are required at this time.