

Course Outcomes Guide

Directions: Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

Course/Program Title: ACC-102 Principles of Accounting

Date: Spring 2014

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Expected Learning Outcomes:

1. Identify the nature of the corporate form of organization.
2. Prepare a stockholders' equity section for a corporation.
3. Distinguish among market value, par value, liquidation value and book value.
4. Account for and record investments in stock.
5. Account for basic bonds payable transactions by the straight-line amortization method.
6. Identify the purpose of the statement of cash flows.
7. Distinguish between managerial and financial accounting.
8. Classify costs by their behavior and compute contribution margin.
9. Determine break-even point and margin of safety.
10. Identify the benefits of budgeting and prepare the components of the master budget.
11. Prepare a flexible budget and identify the benefits of standard costing.
12. Explain the nature and importance of capital investment analysis.

Assessment (How do or will students demonstrate achievement of each outcome?)

Common test questions in all sections

Validation (What methods have you used or will you use to validate your assessment?)

The test questions are taken from the publisher's test bank. It is assumed that the publisher validates these questions and tests them for reliability.

Other course materials are also provided by the publisher of the text book and administered through MyAccountingLab. This ensures that the course content is delivered and assessed in a consistent manner.

Results (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

Outcome	Measurement	Desired Result	Actual Results
			FA13
<i>Identify the nature of the corporate form of organization.</i>	Final Exam - Question 1	Score 75% or higher	96%
	Final Exam - Question 2		50%
<i>Prepare a stockholder's equity section for a corporation.</i>	Final Exam - Question 5		63%
<i>Distinguish among market value, par value, liquidation and book value.</i>	Final Exam - Question 8		19%
<i>Account for and record investments in stock.</i>	Final Exam - Question 10		75%
	Final Exam - Question 11		77%
<i>Account for basic bonds payable transactions by the straight-line amortization method.</i>	Final Exam - Question 20		59%
<i>Identify the purpose of the statement of cash flows.</i>	Final Exam - Question 21		93%
	Final Exam - Question 24		82%
	Final Exam - Question 25		86%
<i>Distinguish between managerial and financial accounting.</i>	Final Exam - Question 28		67%
<i>Classify costs by their behavior and compute contribution margin.</i>	Final Exam - Question 38		73%
	Final Exam - Question 41		33%
<i>Determine break-even and margin of safety.</i>	Final Exam - Question 39		81%
	Final Exam - Question 42		60%
<i>Use accounting information to make short-term business decisions.</i>	Final Exam - Question 43		59%
<i>Explain the nature and importance of capital investment analysis.</i>	Final Exam - Question 44		37%
	Final Exam - Question 46		15%

Data shows improvement in some areas but some decline in others. A comprehensive case study was piloted in several sections to mixed results.

Follow-up (How have you used or how will you use the data to improve student learning?)

Will administer these questions in a blind study to see if any difference in results next semester. Depending on results, a new assessment tool may be needed.

Budget Justification (What resources are necessary to improve student learning?) N/A