

Program Name: A.S. in Business Administration	Outcome	ACC 101 Principles of Accounting I	ACC 102 Principles of Accounting II	ECO 201 Macroeconomic Principles	ECO 202 Microeconomic Principles
Program Outcome #1	Students will indicate knowledge of today's business environment (legal, regulatory, political, cultural and economic).	Prepare financial statements and evaluate the performance of a business	Identify the nature of the corporate form of organization	Describe and critique the role of government in a market economy	Describe and critique the role of government in a market economy
		Define internal control and identify the characteristics of an effective system of internal control	Identify the benefits of budgeting and prepare the components of the master budget	Describe the theories, implementation, and limits of fiscal and monetary policies, and how they affect economic activity	Analyze the impact of market structure and competitive behavior on output and resource markets
Program Outcome #2	Students will utilize economic and business terminology, concepts and theories to analyze "real world" scenarios and current events. *	Define internal control and identify the characteristics of an effective system of internal control	Distinguish among market value, par value, liquidation value and book value	Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well	Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well
		Compute payroll amounts and make basic payroll entries	Classify costs by their behavior and compute contribution margin	Use economic terminology, concepts and theories to analyze "real world" scenarios and current events	Use economic terminology, concepts and theories to analyze "real world" scenarios and current events
Program Outcome #3	Students will select and apply the technology tools for making personal and business decisions. Through completion of assignments aimed at the following Course Outcomes:			Understand the three major macroeconomic goals (economic growth, high employment, low inflation) in order to describe why they are important and how they are measured	Describe and critique the role of government in a market economy
				Explain the concept of comparative advantage, the gains from international trade, the role of exchange rates, and the effects of globalization	Use economic terminology, concepts and theories to analyze "real world" scenarios and current events

Program Outcome #4	Students will communicate effectively as writers, listeners, and speakers in diverse business and social settings. Through completion of assignments aimed at the following Course Outcomes:			Understand the three major macroeconomic goals (economic growth, high employment, low inflation) in order to describe why they are important and how they are measured	Describe and critique the role of government in a market economy
				Explain the concept of comparative advantage, the gains from international trade, the role of exchange rates, and the effects of globalization	Use economic terminology, concepts and theories to analyze “real world” scenarios and current events
Program Outcome #5	Students will demonstrate competence in accounting processes and systems.	Record transactions in a journal, post to the ledger and prepare a trial balance	Account for basic bonds payable transactions by the straight-line amortization method		
		Prepare the adjustments on a work sheet and prepare the adjusted trial balance	Prepare a flexible budget and identify the benefits of standard costing		
Program Outcome #6	Students will apply analytical, critical thinking, and decision-making skills required to function effectively in the business environment.	Prepare financial statements and evaluate the performance of a business	Distinguish between managerial and financial accounting	Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well	Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well
		Define internal control and identify the characteristics of an effective system of internal control	Determine break-even point and margin of safety	Describe the theories, implementation, and limits of fiscal and monetary policies, and how they affect economic activity	Analyze the impact of market structure and competitive behavior on output and resource markets
			Explain the nature and importance of capital investment analysis	Use economic terminology, concepts and theories to analyze “real world” scenarios and current events	Use economic terminology, concepts and theories to analyze “real world” scenarios and current events

* New outcome as of SP13