

Hagerstown Community College
OFFICIAL MASTER SYLLABUS DOCUMENT

COURSE: ACC 201- Intermediate Accounting I

INSTRUCTOR: Michael S. Metz, MBA, CMA, CFM SEMESTER/YEAR: Fall 2016

COURSE DESCRIPTION: This course covers specialized problems in accounting. Topics include accounting theory, the accounting cycle, statements of net income, financial position, and cash flows, revenue recognition, inventory, and operating assets.

TEXTBOOK: Gordon, Raedy, Sannella; Pearson - Intermediate Accounting

STUDENT LEARNING OUTCOMES:

- a. Define financial accounting and describe the demand for financial information, including the role of general-purpose financial statements, the information needs of financial statement users and other parties, and the factors that influence financial reporting;
- b. Demonstrate an understanding of the conceptual framework of financial accounting;
- c. Explain the importance and prevalence of judgment in the financial reporting process;
- d. Demonstrate an overall understanding of the accounting cycle;
- e. Exhibit proficiency in creating each of the basic financial statements in proper form;
- f. Understand basic revenue recognition and measurement issues;
- g. Demonstrate proficiency in accounting for both short-term and long-term operating assets.

Course Content Objectives: Through a study of advanced accounting concepts, principles and procedures, you will acquire the skills needed for a career in the field of business and, also, the knowledge to continue the study of accounting at an advanced level. A variety of methods will be employed to promote a vivid understanding of the concepts developed, and to produce the capability and confidence to solve accounting problems, including:

- **Lecture** – Terminology, important concepts, and the development of problem solving techniques will be presented and explained by the instructor.
- **The use of examples and exercises** – The concepts and techniques will be illustrated through the use of many problem examples and students will test their understanding of the mechanics of the methods by working on problems found at the end of the chapter.
- **Problem Solving** – Students will solve a variety of problems outside of class. These assignments serve as one of the most important and useful learning components of the course. It is through problem solving that one tests their understanding of the concepts and application of those concepts. The assignments/projects also provide another communications link between the student and the instructor. They inform the instructor about the student's understanding of the concepts and indicates the student's capability to correctly apply and

interpret the techniques. They also provide the instructor the opportunity to assist the student with explaining and interpreting the course subject matter.

ASSESSMENT PROCEDURES:

Assessment of class performance will be divided between class examinations, homework assignments, and class attendance as follows:

Exams (4 Total)	60%
Homework Assignments	30%
Attendance	10%

Wiley Assignments

Homework: Students will utilize the Pearson online platform to complete the graded homework requirement of the course. In most cases, there will be homework problems and media assignments for each chapter. Homework that is assigned must be completed by the date specified. Homework assignments are very important to the study of accounting and you should allow for a considerable amount of time outside of the classroom to complete them.

Students should be aware that additional homework problems may be assigned to aid in studying. These additional problems *will not* be counted in the homework portion of the grade.

Late or missed assignments – Any student who must miss an exam is expected to notify the instructor before the exam. Exams that are not made up in a timely manner are subject to grade reductions.

If you experience an emergency and miss an exam, contact your instructor. Under emergency circumstances, a makeup exam might be given at the discretion of the instructor. If permission to make-up a missed exam is given, the exam will be given at the Academic Testing Center and will not be the same exam given online. If technical difficulties occur during an online exam and the student is unable to complete the exam, the student will need to go to the Academic Testing Center to take another exam. There are no make ups for quizzes and homework and due dates will not be extended for homework assignments. The instructor reserves the right to modify the course content and/or the testing procedures as is determined necessary.

CONTACT INFORMATION:

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Nights and Weekends: 717-404-5874 (cell)

Email: MichaelS0819@gmail.com

Copy to: mike.metz@f-mtrust.com

Email Weekends: Same

Office: Classroom

Office Hours: As Needed

Total Hours of Coursework – To earn one academic credit at HCC, students are required to complete a minimum of 37.5 clock hours (45 fifty-minute “academic” hours) of coursework per semester. Those hours of coursework may be completed through a combination of hours within the classroom and hours outside the classroom. Certain courses may require more than the 37.5 minimum hours of coursework per credit. For most classes, students should expect to do **at least** 2 hours of coursework outside of class for each hour of in-class coursework.

Attendance Policy – Students are expected to attend all classes. In the case of absence due to emergency (illness, death in the family, accident), or participation in official College functions, it is the student’s responsibility to confer with the instructor about the absence and missed course work. Students should call or e-mail their instructor on the day of any absence from class. Students absent from an announced (major) test or examination, unless authorized, may be given an equivalent examination at a later date at the discretion of the instructor. Students contemplating withdrawing from a course should read the section of the catalog entitled “Withdrawal and Course Changes.”

Academic Integrity – The HCC Student Code of Conduct is published in the College Guide: A Handbook Planner for Students and may be obtained in the Student Activities Office. The Code of Conduct includes principles, rights, and prohibited conduct related to academic integrity and due process.

Services for Students with Disabilities: Students may receive reasonable accommodations if they have a diagnosed disability and present appropriate documentation. Students seeking accommodations are required to contact the Disability Support Services (DSS) office as early as possible. Students may contact a DSS staff member for an appointment at dss@hagerstowncc.edu or at 240-500-2530.