

ITT Student Loan Discharge Disclosure

On Sept. 6, 2016, officials representing ITT Educational Services Inc., the parent company of ITT Technical Institute (ITT), announced they intended to cease online and classroom-based instruction and operations. If you attended an ITT school that closed while you were attending or soon after you withdrew, and you **did not** complete your program of study, you **may** be eligible for a closed school discharge. **HCC will not advise ITT students regarding whether they are eligible for loan discharge.**

If a student transfer credits into Hagerstown Community College (HCC) from ITT, any student loan obligation he or she may have will continue. If the student decides to completely start over with us - not transfer ITT credits into HCC, the federal government **may** discharge the student from any student loan obligation, depending on his or her eligibility for discharge.

A closed school discharge is a 100 percent discharge of the federal Direct Loans, Federal Family Education Loan (FFEL) Program loans, or Federal Perkins Loans a student borrowed to attend the closed school and a reimbursement of amounts the student has already paid to the government.

There are certain criteria that make a student eligible for a closed school discharge, and there are certain steps a student must take to receive a discharge. Additional information is available at <https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/closed-school>

To apply for loan forgiveness through a closed school discharge, students must:

- complete and return the *Closed School Loan Discharge Application* sent to them by their servicer or complete the *Loan Discharge Application for Schools Closed* and return it to the student's loan servicer (<https://studentaid.ed.gov/sa/sites/default/files/closed-school-loan-discharge-form.pdf>)
- To determine the student's loan servicer, a student must log in to the NSLDS (National Student Loan Data System) using his or her FSA user ID and password. The student will need to click on each loan to access the servicer information. If you need assistance, please contact the Student Financial Aid office at 240-500-2639 or email falt@hagerstowncc.edu.
- **HCC will not advise ITT students regarding eligibility for a loan discharge.**

I have read and understand the above statement.

Student Signature

HCC ID Number

Date

Printed Student Name