

## Course Outcomes Guide

**Directions:** Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

**Course/Program Title:** MGT 203 Corporate Finance

**Date:** FA16/SP17

**Course/Program Team:** Lori Spessard

### Expected Learning Outcomes

Students who successfully complete this course will be able to:

1. Use time value of money concepts to improve financial decision-making.
2. Describe different types of risk, measurements of risk, and the relationship between risk and return.
3. Demonstrate an understanding of debt and equity financing, securities markets, and interest rates.
4. Use financial management concepts and tools to evaluate business investment decisions and performance.

**Assessment** (How do or will students demonstrate achievement of each outcome?)

Students are assessed using multiple choice and problem-solving exam questions. The results are shown below:

<b>MGT 203 SLOA Summary SP17</b>			
<b>Outcome</b>	<b>Measurement</b>	<b>Desired Result</b>	<b>Actual Results</b>
1. Use time value of money concepts to improve financial decision-making.	Exam 2 Q1: Present Value	Test item score will be $\geq$ 80%	93%
	Exam 2 Q6: Non-annual Compounding		67%
2. Describe different types of risk, measurements of risk, and the relationship between risk and return.	Exam 2 Q8: Risk and Return		80%
	Exam 2 Q11: Risk and Diversification		87%
3. Demonstrate an understanding of debt and equity financing, securities markets, and interest rates.	Exam 1 Q11: Interest Rates		59%
	Exam 2 Q14: Bond Valuation		47%
	Exam 2 Q24: Stock Valuation		73%
4. Use financial management concepts and tools to evaluate business investment decisions and performance.	Exam 1 Q30: Ratio Analysis		88%
	Exam 3 Q15: Capital Budgeting		85%
	Exam 3 Q16: Capital Budgeting		85%

**Validation** (What methods have you used or will you use to validate your assessment?)

Exam questions are selected from a large test bank provided by the publisher. It is assumed that the publisher validates these questions and tests them for reliability. I select each question to ensure the exams are assessing what I want to assess.

**Results** (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

See data above. Data represents one section of the course. This section of MGT 203 was online, and students did not do as well as previous face-to-face sections. I think the math-intensive nature of the course makes it a more difficult course to take fully online. Help sessions were offered, but not well-attended.

**Follow-up** (How have you used or how will you use the data to improve student learning?)

If it makes sense given student demand and the overall schedule in our department, I will schedule this course as a face-to-face or hybrid section next year. I will continue to offer help sessions if the course is online, possibly adding help from LSC staff.

**Budget Justification** (What resources are necessary to improve student learning?)

No additional resources are needed at this time.