Hagerstown Community College

MASTER SYLLABUS

COURSE: ECO 202 Microeconomic Principles

SEMESTER/YEAR: Spring 2018

INSTRUCTOR: Lori Spessard

COURSE DESCRIPTION: Microeconomics is the study of decision units within the total economy: consumers, producers, and the government. Topics include supply and demand theory, profit and cost analysis, consumer behavior, antitrust, labor markets, income distribution, poverty, and government regulation. Total 45 hours of lecture. Prerequisites: ENG 099 and MAT 098.

TEXTBOOK: <u>The textbook and access to MyEconLab are required for the course</u>. The text and MyEconLab access are available as a bundle in the HCC bookstore (see below). MyEconLab access can also be purchased with the ebook (no hard copy).

Hubbard, R. G., & O'Brien, A. P. (2017). *Microconomics* (6th ed.). New Jersey: Pearson Prentice Hall. ISBN: Student Value Edition (loose leaf) with MyEconLab: 9780134304755

STUDENT LEARNING OUTCOMES:

Students who successfully complete this course will be able to:

- 1. Explain the economic way of thinking and how the concepts of scarcity, incentives, opportunity cost, and marginal analysis affect economic decision making.
- 2. Analyze the role of supply, demand, and prices in a market economy.
- 3. Describe and critique the role of government in a market economy.
- 4. Analyze the impact of market structure and competitive behavior on output and resource markets.
- 5. Use economic terminology, concepts and theories to analyze real-world scenarios and current events.

General Education Outcomes:

The student will be able to:

- Critically analyze and evaluate issues derived from the Social Sciences utilizing appropriate methodologies.
- Demonstrate how culture, society, and diversity shape the role of the individual within society and human relations across cultures.

ACCOUNTING FOR CREDIT HOUR REQUIREMENT

For face-to-face class:		
Assignment/Assessment	Clock Hours	Explanation
In-class instruction and activities	37.5	Time spent in class
Assigned readings and practice problems	40	Reading, note-taking, and practicing sample problems
Homework & Quizzes	45	Study time plus time to complete homework & quizzes
Exams	12	Study time plus time to complete exams
Total hours	134.5	
For online class:		
Assignment/Assessment	Clock Hours	Explanation
Online videos and other content	37.5	Time spent on a variety of online learning tools
Assigned readings and practice problems	40	Reading, note-taking, and practicing sample problems
Homework & Quizzes	45	Study time plus time to complete homework & quizzes
Exams	12	Study time plus time to complete exams
Total hours	134.5	

Services for Students with Disabilities: Students may receive reasonable accommodations if they have a diagnosed disability and present appropriate documentation. Students seeking accommodations are required to contact the Disability Support Services (DSS) office as early as possible. Students may contact a DSS staff member for an appointment at dss@hagerstowncc.edu or at 240-500-2530.