COURSE: ECO 202 Microeconomic Principles

SEMESTER/YEAR: Spring 2018

INSTRUCTOR: Lori Spessard

COURSE DESCRIPTION: Microeconomics is the study of decision units within the total economy: consumers, producers, and the government. Topics include supply and demand theory, profit and cost analysis, consumer behavior, antitrust, labor markets, income distribution, poverty, and government regulation. Total 45 hours of lecture. Prerequisites: ENG 099 and MAT 098.

TEXTBOOK: The textbook and access to MyEconLab are required for the course. The text and MyEconLab access are available as a bundle in the HCC bookstore (see below). MyEconLab access can also be purchased with the ebook (no hard copy).


STUDENT LEARNING OUTCOMES:
Students who successfully complete this course will be able to:
1. Explain the economic way of thinking and how the concepts of scarcity, incentives, opportunity cost, and marginal analysis affect economic decision making.
2. Analyze the role of supply, demand, and prices in a market economy.
3. Describe and critique the role of government in a market economy.
4. Analyze the impact of market structure and competitive behavior on output and resource markets.
5. Use economic terminology, concepts and theories to analyze real-world scenarios and current events.

General Education Outcomes:
The student will be able to:
• Critically analyze and evaluate issues derived from the Social Sciences utilizing appropriate methodologies.
• Demonstrate how culture, society, and diversity shape the role of the individual within society and human relations across cultures.
ACCOUNTING FOR CREDIT HOUR REQUIREMENT

<table>
<thead>
<tr>
<th>Assignment/Assessment</th>
<th>Clock Hours</th>
<th>Explanation</th>
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</thead>
<tbody>
<tr>
<td>In-class instruction and activities</td>
<td>37.5</td>
<td>Time spent in class</td>
</tr>
<tr>
<td>Assigned readings and practice problems</td>
<td>40</td>
<td>Reading, note-taking, and practicing sample problems</td>
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<tr>
<td>Homework &amp; Quizzes</td>
<td>45</td>
<td>Study time plus time to complete homework &amp; quizzes</td>
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<tr>
<td>Exams</td>
<td>12</td>
<td>Study time plus time to complete exams</td>
</tr>
<tr>
<td><strong>Total hours</strong></td>
<td><strong>134.5</strong></td>
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**Services for Students with Disabilities:** Students may receive reasonable accommodations if they have a diagnosed disability and present appropriate documentation. Students seeking accommodations are required to contact the Disability Support Services (DSS) office as early as possible. Students may contact a DSS staff member for an appointment at dss@hagerstowncc.edu or at 240-500-2530.