

Course Outcomes Guide

Directions: Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

Course/Program Title: ECO 202 Microeconomic Principles

Date: Spring 2008

Course/Program Team: Lori Spessard and Stacey McGee

Expected Learning Outcomes:

1. Explain how the concepts of scarcity, incentives, opportunity cost, and marginal analysis affect economic decision making.
2. Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well.
3. Describe and critique the role of government in a market economy.
4. Define and apply the concept of elasticity, and describe the effect of a given elasticity on economic outcomes.
5. Analyze the impact of market structure and competitive behavior on output and resource markets.
6. Use economic terminology, concepts and theories to analyze “real world” scenarios and current events.

Assessment (How do or will students demonstrate achievement of each outcome?)

Common test questions, some from TUCE- Test of Understanding of College Economics. Also, final exam is common.

Validation (What methods have you used or will you use to validate your assessment?)

Some of the test questions are taken from TUCE test bank questions which have been peer reviewed and validated on thousands of students.

Results (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

We have data for ECO 202 final exam, for 202 Fall '07, and Spring '08. We want to track final exam scores against course grades. Currently, the final exam scores are a fairly good indicator of course grades. The TUCE questions are too wordy therefore students are not engaged.

Follow-up (How have you used or how will you use the data to improve student learning?)

We didn't like TUCE questions and haven't found a good way to track our results. We want to use a common final exam in all classes. We will use a common final exam in FA '08. We also will use common online homework assignments in My Econ Lab in FA '08.

Budget Justification (What resources are necessary to improve student learning?)

We would like a dedicated computer lab that could be used for class that would also be available for students to use outside of class. We also possibly would like a more sophisticated scantron.