## **Course Outcomes Guide**

Directions: Please complete this form to document your progress toward improving student learning. For each item, indicate your progress and your anticipated next steps. Thank you!

Course/Program Title: ECO-202 Microeconomic Principles Date: Spring 2009

Course/Program Team: Lori Spessard and Stacey McGee

## **Expected Learning Outcomes:**

- 1. Explain how the concepts of scarcity, incentives, opportunity cost, and marginal analysis affect economic decision making.
- 2. Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well.
- 3. Describe and critique the role of government in a market economy.
- 4. Define and apply the concept of elasticity, and describe the effect of a given elasticity on economic outcomes.
- 5. Analyze the impact of market structure and competitive behavior on output and resource markets.
- 6. Use economic terminology, concepts and theories to analyze "real world" scenarios and current events.

**Assessment** (How do or will students demonstrate achievement of each outcome?)

Common test questions are currently being used but we re in the process of developing our own in-house test bank and writing assignments.

**Validation** (What methods have you used or will you use to validate your assessment?)

**Results** (What do your assessment data show? If you have not yet assessed student achievement of your learning outcomes, when is assessment planned?)

We are finding a correlation between weak test grades in our traditional classrooms with lack of participation and overall effort.

**Follow-up** (How have you used or how will you use the data to improve student learning?)

We plan on using online homework assignment with our traditional classroom students to see if increased participation would improve scores.

**Budget Justification** (What resources are necessary to improve student learning?)

We would still like a dedicated computer lab that could be used for class that would also be available for students to use outside of class.