



**Student Financial Aid Office**  
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 Hagerstown, MD 21742

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**FAX: 301-791-9165**

2014-2015 V6

# Household Resources Verification Worksheet

Your application was selected for review in a process called "Verification." When a student file is selected for verification, the Financial Aid Office must document and validate certain data elements from the FAFSA. The law says we must ask you for additional information before awarding Federal Aid and Maryland Grants or Scholarships. If there are differences between your application information and your financial documents, the Financial Aid Office may need to make corrections electronically and you may receive a corrected Student Aid Report (SAR).

**Instructions: Complete all pages of this verification form and submit it to HCC Student Financial Aid Office as soon as possible, so that your financial aid won't be delayed. Please contact us if you need any additional information to fill out this form.**

### Student Information

\_\_\_\_\_

Last Name                                      First Name                                      MI

**All address and phone number corrections should be made on WebAdvisor.**

\_\_\_\_\_

HCC ID Number

**WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.**

**Household Size and Number in College** \_\_\_\_\_

Fill in the chart on the next page after making a selection below:

- I am a **DEPENDENT** student. My household will include:
- Yourself.
  - Your parents (including a stepparent) even if you don't live with your parents.
  - Your parents' other children (Siblings) if your parents will provide more than half of the children's support from July 1, 2014, through June 30, 2015, or if the other children would be required to provide parental information if they were completing a FAFSA for 2014–2015. Include children who meet either of these standards even if the children do not live with the parents.
  - Other people if they now live with the parents and the parents provide more than half of the other people's support and will continue to provide more than half of their support through June 30, 2015.
- I am an **INDEPENDENT** student. My household will include:
- Yourself.
  - Your spouse, if you are married.
  - Your children or your spouse's children, if you or your spouse will provide more than half of the children's support from July 1, 2014, through June 30, 2015, even if the children do not live with you.
  - Other people if they now live with you and you or your spouse provides more than half of the other people's support and will continue to provide more than half of their support through June 30, 2015

Please list the persons living in your household; include yourself on the top line.  
 If more space is needed, provide a separate page with the student's name and ID number at the top.

Full Name	Age	Relationship	Attending College 6 credits or more? **
<i>(example) Martha Jones</i>	<i>24</i>	<i>wife</i>	<i>City University</i>
		Self	

\*\*Attending College: Include information about any household member, excluding the parents, who will be enrolled at least half time in a degree, diploma, or certificate program at an eligible postsecondary educational institution any time between July 1, 2014, and June 30, 2015, include the name of the college.

### Financial Information



Please answer all questions below.

- ❖ In 2012 or 2013, did anyone in the household receive Supplemental Security Income (SSI)?  
 Student/Spouse       Parent       None
- ❖ In 2012 or 2013, did anyone in the household receive benefits from the Supplemental Nutrition Assistance Program (SNAP) also known as Food Stamps?  
 Student/Spouse       Parent       None
- ❖ In 2012 or 2013, did anyone in the household receive Free or Reduced Price Lunch?  
 Student/Spouse       Parent       None
- ❖ In 2012 or 2013, did anyone in the household receive TANF (Cash Assistance)?  
 Student/Spouse       Parent       None
- ❖ In 2012 or 2013 did anyone in the household receive WIC (Women and Children Nutrition Program)?  
 Student/Spouse       Parent       None
- ❖ In 2013 did anyone in the household PAY child support?  
 Student/Spouse       Parent       None

If yes – Complete the chart below. Children listed in this chart should not be included in the household.  
 (If you need more space, attach a separate page.)

Name of the person who paid Child support	Name of the child for whom the support was paid	Name of the person to whom you paid the support.	Amount paid in 2013

## Financial Information, Con't

❖ In 2013 did anyone in the household RECEIVE child support?

Student/Spouse       Parent       None

If yes, enter annual amount received in 2013: \$ \_\_\_\_\_

**Asset Information** – Independent Students, enter N/A for Parents (\*for help, see notes below):

<u>Student/Spouse</u>	<u>Parent</u>	As of the day you completed the FAFSA, what was your total current balance of cash, savings, and checking accounts? Do not include student financial aid. <b>Enter Zero (0) if none.</b>
<u>Student/Spouse</u>	<u>Parent</u>	As of the day you completed the FAFSA, what was the net worth of your investments, including real estate (not your home)? See notes on bottom of form. <b>Enter Zero (0) if none.</b>
<u>Student/Spouse</u>	<u>Parent</u>	As of the day you completed the FAFSA, what was the net worth of your current businesses and/or family owned businesses and/or investment farms? Do not include a farm that you live on and operate. See notes on bottom of form. <b>Enter Zero (0) if none.</b>

### \*Notes for Asset Questions

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member) trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts, owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported as cash. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of the day you completed the FAFSA. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

## Untaxed Income information

If the section does not apply to you please enter N/A in the first line.

### A. Payments to tax-deferred pension and retirement savings

List any payments (direct or withheld from earnings) to tax-deferred pension and retirement savings plans (e.g., 401(k) or 403(b) plans), including, but not limited to, amounts reported on W-2 forms in Boxes 12a through 12d with codes D, E, F, G, H, and S. **Submit a copy of all W2's received for 2013 to the Financial Aid Office.**

Name of Person Who Made the Payment	Total Amount Paid in 2013
	\$
	\$
	\$

**B. Housing, food, and other living allowances paid to members of the military, clergy, and others**

Include cash payments and/or the cash value of benefits received.

**Do not include** the value of on-base military housing or the value of a basic military allowance for housing.

Name of Recipient	Type of Benefit Received	Amount of Benefit Received in 2013
		\$
		\$
		\$

**C. Veterans non-education benefits**

List the total amount of veterans non-education benefits received in 2013. Include Disability, Death Pension, Dependency and Indemnity Compensation (DIC), and/or VA Educational Work-Study allowances.

**Do not include** federal veterans educational benefits such as: Montgomery GI Bill, Dependents Education Assistance Program, VEAP Benefits, Post-9/11 GI Bill

Name of Recipient	Type of Veterans Non-education Benefit	Amount of Benefit Received in 2013
		\$
		\$
		\$

**D. Other untaxed income**

List the amount of other untaxed income not reported and not excluded elsewhere on this form. Include untaxed income such as workers' compensation, disability, Black Lung Benefits, untaxed portions of health savings accounts from IRS Form 1040 Line 25, Railroad Retirement Benefits, etc.

**Do not include** any items reported or excluded in A – D above. In addition, do not include student aid, Earned Income Credit, Additional Child Tax Credit, Temporary Assistance to Needy Families (TANF), untaxed Social Security benefits, Supplemental Security Income (SSI), Workforce Investment Act (WIA) educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion, or credit for federal tax on special fuels.

Name of Recipient	Type of Other Untaxed Income	Amount of Other Untaxed Income Received in 2013
		\$
		\$
		\$

**F. Money received or paid on the student's behalf**

List any money received or paid on the student's behalf (e.g., payment of student's bills) and not reported elsewhere on this form. Enter the total amount of cash support the student received in 2013. Include support from a parent whose information was not reported on the student's 2014–2015 FAFSA, but do not include support from a parent whose information was reported. For example, if someone is paying rent, utility bills, etc., for the student or gives cash, gift cards, etc., include the amount of that person's contributions **unless the person is the student's parent whose information is reported on the student's 2014–2015 FAFSA**. Amounts paid on the student's behalf also include any distributions to the student from a 529 plan owned by someone other than the student or the student's parents, such as grandparents, aunts, and uncles of the student.

Purpose: e.g., Cash, Rent, Books	Amount Received in 2013	Source
	\$	
	\$	
	\$	
	\$	

**Additional information:**

So that we can fully understand the student's family's financial situation, please provide below information about any other resources, benefits, and other amounts received by the student and any members of the student's household. This may include items that were not required to be reported on the FAFSA or other forms submitted to the financial aid office, and include such things as federal veterans education benefits, military housing, SNAP, TANF, etc.

If more space is needed, provide a separate page with the student's name and ID number at the top.

Name of Recipient	Type of Financial Support	Amount of Financial Support Received in 2013
		\$
		\$
		\$
		\$
		\$

Comments pertaining to supporting the household size listed:

**By signing this form you are certifying that all the information reported on it is complete and correct.**

\_\_\_\_\_  
Student Signature Date

\_\_\_\_\_  
Parent Signature (Required for Dependent Students) Date