

2015 – 2016 V1/V5  
Standard/Aggregate  
Verification Worksheet



Student Financial Aid Office  
11400 Robinwood Drive  
Hagerstown, MD 21742

finaid@hagerstowncc.edu  
FAX: 301-791-9165

**WARNING:** If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

Your application was selected for review in a process called “Verification”. When a student’s file is selected for verification, the Financial Aid Office must document and validate certain data elements from the FAFSA. The law says we must ask you for additional information before awarding Federal Aid and Maryland Grants or Scholarships. If there are differences between your application information and your financial documents, the Financial Aid Office may need to make corrections electronically, and you may receive a corrected Student Aid Report (SAR).

**Instructions:** Complete all pages of this verification form and submit it to HCC Student Financial Aid Office as soon as possible, so that your financial aid won’t be delayed. Please contact us if you need any additional information to fill out this form.

**Student Information**

\_\_\_\_\_  
Last Name                      First Name                      MI

\_\_\_\_\_  
HCC ID Number

**All address and phone number  
corrections should be made on  
WebAdvisor.**

**Household Information**

\_\_\_\_\_

**Fill in the chart on the next page after making a selection below:**

- I am a **DEPENDENT** student. My household will include:
- Yourself.
  - Your parents **(including a stepparent) even if you don’t live with your parents.**
  - Your parents’ other children (Siblings) if your parents will provide more than half of the children’s support from July 1, 2015, through June 30, 2016, or if the other children would be required to provide parental information if they were completing a FAFSA for 2015–2016. Include children who meet either of these standards even if the children do not live with the parents.
  - Other people if they now live with the parents **and** the parents provide more than half of the other people’s support and will continue to provide more than half of their support through June 30, 2016.
- I am an **INDEPENDENT** student. My household will include:
- Yourself.
  - Your spouse, if you are married.
  - Your children or your spouse’s children, if you or your spouse will provide more than half of the children’s support from July 1, 2015, through June 30, 2016, even if the children do not live with you.
  - Other people if they now live with you **and** you or your spouse provides more than half of the other people’s support and will continue to provide more than half of their support through June 30, 2016.

**Please list the persons living in your household; include yourself on the top line.**

If more space is needed, provide a separate page with the student's name and ID number at the top.

Full Name	Age	Relationship	Attending College 6 credits or more? **
<i>(example) Martha Jones</i>	<i>24</i>	<i>wife</i>	<i>City University</i>
		<b>Self</b>	

**\*\*Attending College:** Include information about any household member, excluding the parents, who will be enrolled at least half time in a degree, diploma, or certificate program at an eligible postsecondary educational institution any time between July 1, 2015, and June 30, 2016, **include the name of the college.**

**Financial Information**

---

Please answer the questions below.

❖ In 2014 or 2015, did anyone in the household receive benefits from the Supplemental Nutrition Assistance Program (SNAP) also known as Food Stamps?

- Student/Spouse       Parent       None

❖ In 2014 did anyone in the household PAY child support?

- Student/Spouse       Parent       None

**If yes** – Complete the chart below. *(If you need more space, attach a separate page.)*

Name of the person who paid Child Support	Name of the child for whom the support was paid	Age	Name of the person to whom you paid the support.	Amount paid in 2014

**Asset Information** – *Independent Students, enter N/A for Parents* (\*for help, see notes this page):

<u>Student/Spouse</u>	<u>Parent</u>	As of today, what was your total current balance of cash, savings, and checking accounts? Do not include student financial aid. <b><u>Enter Zero (0) if none.</u></b>
<u>Student/Spouse</u>	<u>Parent</u>	As of today, what was the net worth of your investments, including real estate (not your home)? <i>See notes on bottom of form.</i> <b><u>Enter Zero (0) if none.</u></b>
<u>Student/Spouse</u>	<u>Parent</u>	As of today, what was the net worth of your current businesses and/or family owned businesses and/or investment farms? Do not include a farm that you live on and operate. <i>See notes on bottom of form.</i> <b><u>Enter Zero (0) if none.</u></b>

**By signing this form you are certifying that all the information reported on it is complete and correct.**

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent Signature (*required for dependent student*)

\_\_\_\_\_  
Date

**\*Notes for Asset Questions**

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member) trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts, owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported as cash. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of the day you completed the FAFSA.

Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.