2021-2022 Asset Information Worksheet

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WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

_____   _____

Student Last name: First name   MI   HCC ID #

Student Asset Information *(For more information see the notes on the next page.)*

As of today, what is your (and your spouse's) total current balance of cash, savings, and checking accounts? Do not include student financial aid. <u>If none, enter zero</u>.	$
As of today, what is the net worth of your (and your spouse's) investments, including real estate (**not your home**)? <u>If none, enter zero</u>. *See notes*	$
As of today, what is the net worth of your (and your spouse's) current businesses and/or family owned businesses and/or investment farms? **Do not include a farm that you live on and operate or a business of less than 100 employees**. <u>If none, enter zero</u>. *See notes*	$

Parent(s) *(If you are an Independent Student, enter N/A)*

As of today, what is your parent's total current balance of cash, savings, and checking accounts? <u>If none, enter zero.</u>	$
As of today, what is the net worth of your parent's investments, including real estate (**not their home**)? <u>If none, enter zero</u>. *See notes*	$
As of today, what is the net worth of your parent's current businesses and/or family owned business and/or investment farms? **Do not include a farm that your parents live on and operate or a business of less than 100 employees**. <u>If none, enter zero</u>. *See notes*	$

Certifications and Signatures

Each person signing below certifies that all of the information reported is complete and correct. The student and (if applicable) one parent whose information was **reported on the FAFSA** must sign and date.

Student Signature _____ Date _____
No electronic signature will be accepted

Parent's Signature_____ Date _____
(Required for dependent students)
No electronic signature will be accepted

<u>Notes for Asset Questions</u>

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.