

1098T Information for Students

New Information for Tax Year 2022

Beginning in tax year 2018, HCC reports payments received for qualified tuition and related expenses, and no longer reports amounts billed for qualified tuition and fees.

For a payment to be reportable, **it must relate to qualified tuition and related expenses billed during the same calendar year.**

Disclaimer

The amount reported on the 1098T may not be the amount you would report on your tax return. We recommend that you seek a tax professional for tax-related information. It is the responsibility of each taxpayer to determine eligibility for educational tax benefits and how to calculate them. HCC cannot advise you on how to claim the tax benefits.

Frequently Asked Questions

Who receives a 1098T?

A student will receive a 1098T only if you have made a payment in the calendar year, whether by you or with a loan, for qualified educational expenses. The IRS defines "qualified educational expenses" as tuition, fees, and course materials required for a student to be enrolled at or attend an eligible educational institution. Types of expenses that are not qualified for the 1098T would be non-credit courses, room and board, activity fees, insurance, payment plan fees, and late charges.

Please also see exceptions listed on the [IRS website](#) regarding institutions providing information on Form 1098T.

What information is contained on the 1098T Form?

BOX 1 - Shows the total payments received in the tax year from any source for qualified tuition and related expenses less any reimbursements or refunds made during the tax year that relate to those payments received during the tax year.

BOX 2 - No longer used per IRS regulations.

BOX 3 - This box shows whether the institution has changed its method of reporting. This box will be checked since HCC is required (and all other institutions) to change its current method of reporting from the previous year.

BOX 4 - Shows any adjustment made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098T.

BOX 5 - Shows the total of all scholarships or grants administered and processed by HCC.

BOX 6 - Shows adjustments to scholarships or grants for a prior year.

BOX 7 - Shows whether the amount in box 1 or 2 includes amounts for an academic period beginning January-March of the next tax year. See IRS Publication 970 for how to report these amounts.

BOX 8 - Shows whether you are considered to be carrying at least one-half the normal full-time workload for your course of study.

BOX 9 - Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential.

BOX 10 - This box is not used by HCC so it will be left blank.

For further information on what is reported on form 1098T, see the Specific Instructions for Form 1098T on the [IRS website](#).

I took classes in 2022, why didn't I get a 1098T?

There are several reasons why a 1098T form may not have been required to be generated or why you did not receive the form:

- Did you make payments for qualified tuition and related expenses between January 1-December 31, 2022?
- Were you billed charges for qualified tuition and related expenses between January 1-December 31, 2022?

Important Note: Registration charges are billed on the date that you register. If you registered for spring 2022 classes in December 2021, those charges were billed in December 2021, and may have appeared on the 2021 form 1098T in Box 2, but will not appear on the 2022 form 1098T.