

BUSINESS ADMINISTRATON OUTCOMES ACHIEVED IN COURSES

Program Outcome	ACC 101	ACC 102	BUS 104	ECO 201	ECO 202	MGT 103
1. Function as economically literate citizens in domestic and international venues.	Prepare financial statements and evaluate the performance of a business.	Identify the nature of the corporate form of organization.	demonstrate knowledge of terms and facts of this subject	Explain how the concepts of scarcity, incentives, opportunity cost, and marginal analysis affect economic decision making.	Explain how the concepts of scarcity, incentives, opportunity cost, and marginal analysis affect economic decision making.	Use basic business and management terminology
2. Develop a sensitivity to personal, societal, and governmental responsibility in the economic system.	Record transactions in a journal, post to the ledger and prepare a trial balance.	Prepare a stockholders' equity section for a corporation.	apply basic knowledge to new situations	Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well.	Analyze the role of supply, demand, and prices in a market economy and the necessary conditions for a market economy to function well.	Understand the role of management and its impact upon the economy
3. Understand how businesses operate.	Prepare the adjustments on a work sheet and prepare the adjusted trial balance;	Distinguish between market value, par value, liquidation value and book value.	solve problems	Describe and critique the role of government in a market economy.	Describe and critique the role of government in a market economy.	Understand the various types of decisions faced by business managers
4. Demonstrate the interpersonal, teamwork, and leadership skills needed to function in diverse business settings.	Journalize and post adjusting and closing entries.	Account for and record investments in stock.	communicate solutions	Understand the three major macroeconomic goals (economic growth, high employment, low inflation) in order to describe why they are important and how they are measured.	Define and apply the concept of elasticity, and describe the effect of a given elasticity on economic outcomes.	Describe current issues in business and use course concepts to analyze them

5. Develop an awareness of career opportunities and the lifelong learning skills that will enable students to become employable in a variety of business careers.	Define internal control and identify the characteristics of an effective system of internal control.	Account for basic bonds payable transactions by the straight line amortization method.	develop and implement analytical skills	Explain the importance of long run economic growth, and the factors that contribute to growth.	Analyze the impact of market structure and competitive behavior on output and resource markets.	Describe the different structures of business organizations
6. Select and apply technology tools for making personal and business decisions.	Prepare a bank reconciliation.	Identify the purpose of the statement of cash flows.	demonstrate professional and ethical behavior	Describe the theories, implementation, and limits of fiscal and monetary policies, and how they affect economic activity.	Use economic terminology, concepts and theories to analyze “real world” scenarios and current events.	Discuss ethical implications of managerial policy
7. Communicate effectively as writers, listeners, and speakers in diverse business and social settings.	Apply inventory costing methods.	Distinguish between managerial and financial accounting.		Explain the concept of comparative advantage, the gains from international trade, the role of exchange rates, and the effects of globalization.		Understand the importance of the management on the employee
8. Understanding how accounting procedures can be applied to decisions about planning, organizing, and allocating personnel and financial resources.	Compute and record depreciation.	Classify costs by their behavior and compute contribution margin.		Use economic terminology, concepts and theories to analyze “real world” scenarios and current events.		
9. Understand principles of law as	Record journal entries for the	Determine break-even point and				

they apply to personal and business settings.	disposal of fixed assets.	margin of safety.				
10. Appreciate the value of the entrepreneurial spirit, both in the small business and corporate environment.	Compute payroll amounts and make basic payroll entries.	Identify the benefits of budgeting and prepare the components of the master budget.				
11. Understand that the various functions of a business are not separate but are interrelated, and that each one impacts the others.		Prepare a flexible budget and identify the benefits of standard costing.				
12. Apply the critical thinking skills needed to function in students' multiple roles as citizens, consumers, workers, managers, business owners, and directors of their own economic futures.		Explain the nature and importance of capital investment analysis.				